

Government of Odisha
MSME Department

NOTIFICATION

No. MSME-IPE-MISC-0068-2023 6264

Date: 01-09-2023

Sub: - Financial Assistance to MSMEs for raising Capital by getting listed in Stock Exchange

Access to capital is the biggest stumbling block for MSMEs striving to grow to their full potential. MSMEs are generally dependent on conventional sources of capital like banks, financial institutions, friends and relatives. But the extent to which capital can be raised by MSMEs from these conventional sources is very limited. One way by which MSMEs can solve their problem of access to capital is by getting listed in stock exchanges and thereby raising capital from the stock market. To encourage more and more MSMEs to get listed in stock exchanges, the two leading stock exchanges of India (i.e. NSE and BSE) offer simplified processes with minimal cost and compliance burden to MSMEs.

To encourage MSMEs of Odisha to get listed in stock exchanges and thereby raise adequate capital for their business need (as per provisions of Odisha MSME Development Policy-2022 at 7.11-Assistance for raising capital through SME Exchange), Government of Odisha has been pleased to declare one time grant/financial assistance up to 2% of the total capital raised from NSE/BSE or 20 % of the expenditure incurred for raising capital from NSE/BSE, subject to a ceiling of Rs. 10 lakh, to MSMEs of Odisha on successful listing in NSE/BSE.

The MSMEs, after getting listed in NSE/BSE, can make written application to MSME Department, giving all relevant details and documentary evidence regarding getting listed in NSE/BSE and capital raised by such listing. (Format given in Annexure-A)

If their claim is found to be genuine, financial incentive amount will be directly credited to their bank account by the MSME Department within 30 days from the date of receipt of their application.

By the order of Governor

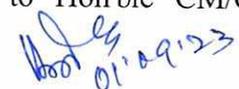


Principal Secretary to Government

Memo No 6265

Date 01-09-2023

Copy forwarded to Additional Secretary to Hon'ble Chief Minister/ P.S to Hon'ble Minister, MSME Department /P.S to Principal Advisor to Hon'ble Chief Minister/ P.S to Chief Secretary, Odisha/ Sr. P.S to DC-Cum- ACS, Odisha for kind information of Hon'ble Chief Minister/ Hon'ble Minister, MSME Department/ Principal Advisor to Hon'ble CM/Chief Secretary, Odisha/ P.S to DC-Cum- ACS, Odisha respectively.


Special Secretary to Government

Memo No. 6266

Date 01-09-2023

Copy forwarded to all Departments of Government/ All Heads of Departments/ All RDCs/All Collectors for information and necessary action.

Amey
01.09.23

Special Secretary to Government

Memo No 6267

Date 01-09-2023

Copy forwarded to Director of Industries, Odisha/ DEPM, Odisha/ MD, Odisha Small Industries Corporation /MD, Odisha State Financial Corporation/Secretary, Odisha Khadi & Village Industries Board/ MD, Odisha Rajya Talgur Samabaya Sangha Limited/CEO, Institute of Entrepreneurship Development, Odisha / / All GMs of DICs / All Sections of MSME Department for information and necessary action.

Amey
01.09.23

Special Secretary to Government

Memo No 6268

Date 01-09-2023

Copy forwarded to the Director of Printing, Stationeries and Publication, Odisha, Cuttack with request to publish the Notification in the next extraordinary issue of the Odisha Gazette and supply 50 copies of the same to this Department at the earliest.

Amey
01.09.23

Special Secretary to Government

Application form for Assistance to SMEs for raising Capital through SME Exchange

Sr. No.	Particulars	Details
1	Name of the applicant (Authorized person of the unit)	
2	Name & Enterprise address of the unit with telephone no. and e-mail	
3	Registered Office address	
4	Type of Enterprise	
6	Udyam Registration Number (URN) & date	
7	Proof of registration under EM II	
8	Date of commencement of commercial production (As per first sale bill)	
9	Proof for Commencement of commercial production (Recent sale bills of last three purchase orders)	
10	Item of Production	
11	Name of SME Exchange	
12	Copy of SME Exchange Registration/Permission	
13	Name & Address of Registrar of Capital Issue of an Enterprise	
14	Name & Address of Banker of Capital Issue of an Enterprise	
15	Total cost of Project/Listing	
16	Means of Finance	
17	Date of Capital Issue published	
18	Total Amount of Equity Capital for which Capital Issue arranged	

Self-attested copies of supporting documents to be uploaded with the application

- Certificate of Incorporation/ Partnership deed
- Board Resolution/Power of attorney
- Udyam Registration Certificate (URC)/ Proof of EM II registration
- Change of Land Use (CLU)/ NOC from competent authority, as applicable.
- Statement of Expenditure (Annexure II) with expense vouchers/bills
- Copy of SME Exchange Registration/Permission
- Copy of Application Form prepared by enterprise for Equity Capital issue.
- Copy of public Issue brochure.
- CA Certificate for expenses towards raising equity capital and listing on BSE/NSE SME Exchange Platform
- Proof for Commencement of commercial production (Recent sale bills of last 3 POs)
- Bank Account details/ Copy of cancelled cheque and PAN number card.
- Declaration form (Annexure- II)

Signature of Applicant

(Name and designation of Signatory)
Stamp


01.09.2023

Declaration

On the letterhead of the SME

1. I, _____ do here by solemnly state that I am a proprietor/ partner/ director of M/s _____ located at _____ engaged in manufacturing of / service of _____ and I have been authorized to file claim under Assistance to SMEs for raising Capital through SME Exchange Scheme of Govt. of Odisha.
2. I do hereby affirm that the particulars given in the application are correct. In case, any of the statement/ information furnished in the application/ document is later found to be wrong or incorrect or misleading, I do hereby undertake to refund the entire amount of assistance of Rs. _____ in words (Rupees _____) granted to me at the compound rate of interest @ 18% per annum, besides facing legal action .

Dated _____

Signature

(With Seal)


01.09.2023