

THE INDIAN STAMP (ODISHA AMENDMENT) ACT, 2021

PREAMBLE:

SECTIONS:

1. Short title.
2. Amendment of Schedule 1- A.

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LAW DEPARTMENT

NOTIFICATION

The 5th October, 2021

No.10287-I-Legis-17/2021/L.— The following Act of the Odisha Legislative Assembly having been assented to by the Governor on the 4th October, 2021 is hereby published for general information.

ODISHA ACT 18 OF 2021

THE INDIAN STAMP (ODISHA AMENDMENT) ACT, 2021

AN

ACT

Further to amend the Indian Stamp Act, 1899 in its application to the State of Odisha.

Be it enacted by the Legislature of the State of Odisha in the Seventy-second Year of the Republic of India as follows: —

Short title.

1. This Act may be called the Indian Stamp (Odisha Amendment) Bill, 2021.

Amendment of
Schedule 1-A.

2. In the Schedule 1-A of the Indian Stamp Act, 1899 —

2 of 1899.

(a) In article 5, after clause (b), the following clause shall be inserted, namely: —

“(bb) if relating to an agreement for sale of Immovable property involving delivery of Two per centum of the amount of consideration of the property as set forth in the agreement or

possession of such property or Development agreement in respect of any immovable property.

market value of such property whichever is higher, subject to the adjustment of duty chargeable at the time of execution of deed of conveyance made in pursuance of such agreement between the same parties.

Explanation. — The expression “Development agreement” means agreement executed by any person giving authority or power to a promoter or developer, by whatever name called, for construction or development in any manner of any immovable property”.

(b) in article 23, the Explanation including the proviso thereto appearing in column (1), shall be omitted;

(c) in article 24, after clause (i), the following clause shall be inserted, namely: —

(ia) certified copy of the Document registered under the Indian Registration Act, 1908 (16 of 1908). One hundred rupees”

(d) in article 48, for clauses (f), (g) and (h) the following clauses shall be substituted, namely:

“(f) when given for Two percentum of the consideration and amount of consideration authorizing the person or market value of such

other than the family members as Attorney to sell any immovable property situated in the State of Odisha.

property whichever is higher.

(g) when given to a promoter or developer by whatever name called, for construction or development of any immovable property situated in the State of Odisha.

Two percentum of amount value of consideration or market value of such property which is higher:

Provided that if proper stamp duty is paid on development agreement under clause (bb) of article-5 executed between the same parties and in respect of same property then the proper stamp duty under this clause shall be one thousand rupees.

(h) when given to family member of the executant related as father, mother, wife, husband, son, daughter, brother, sister,

One thousand rupees.

daughters-in-law, grandson,
grand-daughter, grand-
father, grand-mother,
authorizing such member
to sell any immovable
property situated in the
State of Odisha.

(i) in any other case.

Twenty rupees
for each person so
authorized”.

By Order of the Governor
RADHA KRISHNA PATTANAİK
Principal Secretary to Government