

**GOVERNMENT OF ODISHA
REVENUE AND DISASTER MANAGEMENT DEPARTMENT**

Stamp-35/12 **ORDER**
No. 55/89/R&D.M.,
Bhubaneswar 21st Dec, dated the 2012
ORDER

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (2 of 1899), the State Government, with a view to encourage term loan to agriculture and other allied sectors, do hereby remit the stamp duty payable under the said Act in respect of the instrument as specified in column (2) of the Schedule below to the extent specified against them in column (3) thereof in case of loans for agricultural purpose in the state of Odisha.

Schedule

| Sl.No. | Description of instrument | Extent of remission of stamp duty. |
|--------|--|------------------------------------|
| (1) | (2) | (3) |
| (i) | Mortgage deed executed for obtaining term loan for agriculture purpose from scheduled Banks and public Sector Banks up to the monetary limit of rupees ten lakh. | Full |
| (ii) | When it exceeds rupees ten lakh | 02 percent of amount secured |

Explanation:-

"Agricultural purposes" means making land fit for cultivation, cultivation of land, improvement of land including development of sources of irrigation, raising and harvesting of crops, horticulture, forestry planting and farming, cattle feeding, animal husbandry, dairy farming, seed farming, pisciculture, apiculture, sericulture, piggery and poultry, other allied activities related to agriculture and the acquisition of implements and machinery in connection with any such activity except truck, mini truck, Matador and drilling machine.

By order of the Governor


20.12.12

Principal Secretary to Government

Memo No. 55190 /R&DM., Dt. 21.12.2012

Copy forwarded to the Director, Printing, Stationary and Publication, Odisha, Cuttack with a request to publish the order in an extraordinary issue of the Gazettee. This will bear S.R.O. Number.

50 printed copies to this Department/ 50 copies to I.G.R.Odisha, Cuttack and 20 copies to the Member, Board of Revenue may be supplied.


Additional Secretary to Government 20.12.12

Memo No. 55191 /R&DM., Dt. 21.12.2012

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Additional Secretary to Government 20.12.12

Memo No. 55192 /R&DM., Dt. 21.12.2012.

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Additional Secretary to Government 20.12.12