BY FAX URGENT

GOVERNMENT OF ORISSA REVENUE AND DISASTER MANAGEMENT DEPARTMENT

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No.Stamp-18/10-

/R & DM ., Dt. 22-11-10

From

R.K. Sharma, IAS

Commissioner-cum-Secretary to Government.

To

All Collectors-cum-Chairman,

District Level Valuation Committee.

Sub:

Submission of proposal for revision of market value of immovable properties under market value

guidelines, 2001.

Sir/Madam,

With reference to the subject cited above, I am directed to bring your attention that, it has been come to notice of the Government most of the districts are implemented the biennial revision of the market value under rule-40(2) of the Orissa Stamp (Amendment) Rules, 2001 in stead of rule 40(1) of the said Rules. It is categorically mentioned under rule-40(2) of the said Rules that, " in case the Committee fails to revise the valuation, the Collector as Chairman would enhance the value by ten percent of the value so fixed."

Such revision under rule-40(2) are being implemented, can not be taken up as proper valuation of the land and it is only meant for the revision for the time being. Such ad-hoc action leads to loss of revenue.

In order to enable Government to examine the recommendation of the District Valuation Committee, it may also be noted that the DVC is required to send the guideline values to Government for approval in terms of rule 38(e) and to notify the same after approval of Government. This should be followed scrupulously.

You are requested to submit details of highest transaction values of last two years for each village also alongwith the Bench Mark value revision proposal in future. The prescribed proforma (copy enclosed) should accompany the proposal.

Yours faithfully,

Commissioner-cum-Secretary to Government

Memo No. 47507 /R& D.M

/R& D.M. Dated 22:11:10

Copy forwarded to the IGR, Orissa, Cuttack/ All ADM's-cum-District Registrar for information and necessary action.

Commissioner-cum-Secretary to Government

COMPARATIVE STATEMENT

Name of the Tahasii

(Rs. in lakh/ Acre)

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8			years				
or loss than	next revision.	TOVISION OF	last two				
less than 10%	emancement for	DVC for the	Values of	W \{	***************************************		
if increase is	proposed for	proposed by		revision	9, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20		5
Romarks	Percentage	5 5		٥	Category	Name of the	2

District Sub-Registrar

A.D.M.-CUM-D.R.