GOVERNMENT OF ORISSA REVENUE AND DISASTER MANAGEMENT DEPARTMENT

No. Stamp-52/2005 – <u>27324</u> / R&D.M. Dt. 24.06.2008

From

G.V.V. Sarma

Commissioner-cum-Secretary to Government.

To

The Member, Board of Revenue, Orissa, Cuttack.

Sub: Revision of rate of discount and enhancement of sales and purchase of Stamps and stamped papers.

Sir,

With reference to the subject cited above I am directed to bring your kind attention that Government after careful consideration, have been pleased to revise the rate of discount on purchase of stamp papers as follows:

	Existing Provision		Revised provision				
Face value of stamps of stamped papers	Rate of discount at Headquarters of Treasury/ Spl. Treasury/ Sub- Treasuries	At other place	Rate of discount at Headquarters of Treasury/ Spl. Treasury/ Sub- Treasuries	At other place			
(A) Adhesive including Spl. Adhesive.							
1. Stamps not exceeding Rs. 50/-each.	4%	5%	-	-			
2. Exceeding Rs. 50/- but not exceeding Rs. 250/- each.	2%	3%	-	-			
3. Exceeding Rs.250/- but not exceeding Rs.1000/- each.	2%	2.50%	-	-			
4. Exceeding Rs. 1000/- but not exceeding Rs.10,000/-	-	1	1.5%	1.5%			
5. Exceeding Rs. 10000/- but not exceeding Rs.25,000/-	-	-	1%	1%			
6. Exceeding Rs. 25000/-	-	-	0.5%	0.5%			

(B) Hundi Stamps and Impressed Stamps.						
1. Not exceeding Rs.200/- each	4%	6%	-	-		
2. Exceeding Rs. 200/- but not exceeding Rs. 500/- each.	3%	5%	-	-		
3. Exceeding Rs. 500/- but not exceeding Rs.1,000/- each.	2%	3%	-	-		
4. Exceeding Rs. 1000/- but not exceeding Rs.10,000/-	1	-	1.5%	1.5%		
5. Exceeding Rs. 10000/- but not exceeding Rs.25,000/-	-	-	1%	1%		
6. Exceeding Rs.25,000/-	-	-	0.5%	0.5%		

All other rate of discount fixed earlier vide Board of Revenue Notification No. 2909/ Gen. Dt. 31.12.1991 will remain unaltered.

Besides, the ceiling of Rs. 50,000/- fixed for sale & purchase of stamps and stamped papers to the licensed stamp vendors at a time has been enhanced to Rs. 2,00,000/- (Two lakhs). Therefore rule 26 (2) of the Orissa Supply and Sale of Stamps and Stamped Paper Rules, 1990 may be amended accordingly.

This has been concurred in by Finance Department in their UOR No. 331 GSI dtd. 15.5.2008.

Necessary notification in this regard may kindly be issued.

Yours faithfully,

Sd/-

(G.V.V. Sarma)

Commissioner-cum- Secretary to Government

Memo No. 27325 /R&D.M. Dtd. 24.06.2008

Copy forwarded to Inspector General Registration, Orissa for information and necessary action.

Joint Secretary to Government

Memo No. 27326 /R&D.M. Dtd. 24.06.2008

Copy forwarded to the Director, Treasury & Inspection, Orissa, Bhubaneswar-cum-Superintendent of Stamps, Orissa, Bhubaneswar for information and necessary action.

Joint Secretary to Government