

**GOVERNMENT OF ORISSA
REVENUE & DISASTER MANAGEMENT DEPARTMENT**

ORDER

Bhubaneswar dated the 7.5.2007

No. Regn. 16/07- **17751** / R&DM, In exercise of the powers conferred by clause (a) of Sub-Section-(1) of the Section-9 of the Indian Stamp Act, 1899 (2 of 1899), the State Government, in order to give effect to certain incentives declared under Resolution of the Industries Department No.3391 dated 2nd March, 2007 known as Orissa Industrial Policy, 2007 do hereby remit the stamp duty payable under the said Act, in respect of the instruments as specified in Column-2 of the schedule below to the extent specified against them in column-4 basing on the recommendations of the authorities in Column-3 on the body of the documents so presented at the time of execution.

SCHEDULE

Sl. No.	Description of instruments		
1	Deed executed for allotment of land by the Government to IDCO or Govt./ IDCO to private Industrial Estate Developers.	M.D., IDCO	Full
2.	Deed executed for transfer of land/ Sale by Government, IDCO and Private Industrial Estate Developers to new Industrial Units and existing Industrial Units taking up expansion, modernization and diversification.		
	a) Micro and Small Sector	G.M., DIC being countersigned by Director of Industries.	75%
	b) Medium Sector	G.M., DIC being countersigned by Director, Industries.	50%
	c) Large Sector	MD, IPICOL	25%
	d) Priority Sector	G.M., DIC with countersignature of Director, Industries.	50%
	e) Thrust Sector	G.M., DIC with countersignature of Director, Industries.	100%

3.	Deed executed for units to be transferred to a new owner/management under the provision of the State Financial Corporation Act, 1951 or on the recommendation of the State Level Industrial Committee, SLIIC.	Special Secretary/ Addl. Secretary / Joint Secretary to Government Industries Department.	Full
4	Deed executed for units under proprietary/ partnership funds to be converted to companies for rehabilitation on the recommendation of SLIIC.	Minutes of SLIIC being countersigned by Special Secretary / Addl. Secretary / Joint Secretary to Government, Industries Department.	Full
5	Deed executed for reconstruction and amalgamation of companies when sanctioned by the Court U/s 394 of the Companies Act provided. (i) it falls within the following norms, viz. where		
	(a) at least 90% of the issued share capital of the transferee company is in the beneficial ownership of the transferor company, or	Registrar of Companies with countersignature of Special Secretary / Addl. Secretary/ Joint Secretary to Government, Industries Department.	Full
	(b) the transfer takes place between a permanent company and a subsidiary company one of which is the beneficial owner of not less than 90% of the issued share capital of the other, or	-do-	-do-
	(c) the transfer takes place between two subsidiary companies of each of which not less than 90% of the share capital is in the beneficial ownership of common parent company.	-do-	-do-
6.	Deed executed for loan agreements, credit, mortgages and hypothecation by the Industrial units in favour of banks or financial institutions.	GM. DIC with countersignature of Director, Industries.	Full

By order of the Governor

Sd/-

(G.V.V. Sarma)

Commissioner-cum-Secretary to Government

Memo No. 17752/R&D.M., dt. 7.5.2007

Copy forwarded to the Director, Printing Stationery and Publication, Orissa, Cuttack with request to publish the order in an extraordinary issue of the Orissa Gazette. This will bear S.R.O. Number.

2. 30 printed copies to this Department/ 20 printed copies to I.G.R., Orissa, Cuttack/ 10 printed copies each to Deputy I.G.Rs., Central Division, Cuttack/ Northern Division, Sambalpur and Southern Division, Berhampur/ 10 printed copies to the Member, Board of Revenue, Orissa, Cuttack may please be supplied.

Sd/-
Joint Secretary to Government.

Memo No. 17753/R&D.M., dt. 7.5.2007.

Copy forwarded to the Accountant General, Orissa, Bhubaneswar/ All District Judges/ Deputy Accountant General, Puri for information.

Sd/-
Joint Secretary to Government.

Memo No. 17754/R&D.M., dt. 7.5.2007.

Copy forwarded to the I.G.R., Orissa, Cuttack/ All Deputy I.G.Rs./ All Collectors/ All R.D.Cs. / Secretary, Board of Revenue, Orissa, Cuttack/ All District Sub-Registrars/ All Sub-Registrars for information and necessary action.

Sd/-
Joint Secretary to Government.

Memo No. 17755/R&D.M., dt. 7.5.2007.

Copy forwarded to the P.S. to the Hon'ble Chief Minister, Orissa/ P.S. to All Ministers/ P.S. to all Deputy Ministers/ P.S. to Chief Secretary, Orissa for information.

Sd/-
Joint Secretary to Government.

Memo No. 17756/R&D.M., dt. 7.5.2007.

Copy forwarded to all Departments of Government for information.

Sd/-
Joint Secretary to Government.

Memo No. 17757/R&D.M., dt. 7.5.2007.

Copy forwarded to L.R&G.E Br./ F.A. Cell/ 10 spare copies to Audit Section/ 20 copies to Registration Branch.

Sd/-
Joint Secretary to Government.