

GOVERNMENT OF ODISHA
REVENUE AND DISASTER MANAGEMENT DEPARTMENT

ORDER

Bhubaneswar, Dated the **14th May, 2019**

RDM-Reg-STAMP-0005-2019- 13963 /R&DM. In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (2 of 1899) and in supersession of the Revenue and Disaster Management Department order No. Stamp -1/2015-29850/ R&DM, dated the 19th October, 2015, published in the extraordinary issue of the Odisha Gazette No.1573 vide SRO No. 544/2015, dated the 17th November, 2015, the State Government do hereby remit the stamp duty payable under the said Act, in respect of the instruments specified in column (2) of the Schedule below to the extent specified in column (4) basing on the recommendations of the authorities specified in column (3) on the body of the instruments so presented at the time of execution.

Schedule

Sl. No.	Description of Instruments	Authority	Extent
(1)	(2)	(3)	(4)
1	Deed executed for Lease or Agreement to Lease of land between Government and IDCO or Government / IDCO and private Industrial Estate Developers	Managing Director, IDCO	100%
2	Deed executed for Lease or Agreement to Lease of land or shed by the Government, IDCO and Private Industrial Estate Developers to new Industrial Units and existing Industrial Units taking up expansion, modernization and diversification.		
	(a) Micro & Small Sector	G.M., DIC being counter signed by Director of Industries	75%
	(b) Medium Sector	G.M., DIC being counter signed by Director of Industries	50%
	(c) Large Sector	Managing Director, IPICOL	25%
	(d) Priority Sector	G.M., DIC being counter signed by Director of Industries	100%

3	Lease or Agreement to Lease Deed executed for reconstruction and amalgamation of companies when sanctioned by the Court under section 394 of the Companies Act provided it falls within the following norms, viz; where-		
	(a) At least 90% of the issued share capital of the transferee company is in the beneficial ownership of the transferor company or	Registrar of Companies with countersignature of Special Secretary or Addl. Secretary or Joint Secretary to the Government, Industries or MSME Department	100%
	(b) The transfer takes place between a parent company and a subsidiary company one of which is the beneficial owner of not less than 90% of the issued share capital of the other, or	-do-	100%
	(c) The transfer takes place between two subsidiary companies of each of which not less than 90% of the share capital is in the beneficial ownership of a common parent company.	-do-	100%
4	Lease or Agreement to Lease Deed executed for loan agreements, credit, mortgages and hypothecation by the Industrial Units in favour of banks or financial institutions.	G.M., DIC with counter signature of Director, Industries.	100%

N.B: The Industrial unit that has availed this incentive under any Scheme of the State Government or the Central Government or any Financial Institution(s), shall be eligible for the differential amount of benefit only.

By order of the Governor



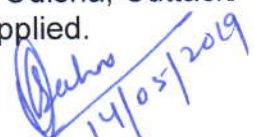
(Nikunja B. Dhal)

Principal Secretary to Government

Memo No., 13964 / R&DM, Dated 14th May, 2019

Copy along with soft copy forwarded to the Gazette Cell, Department of Commerce and Transport (Commerce) with a request to publish the order in an extra-ordinary issue of the Gazette. This will bear SRO number.

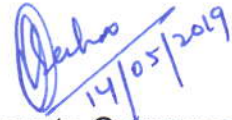
10 printed copies to this Department/ 10 copies to the IGR., Odisha, Cuttack/ 5 copies to Member, Board of Revenue, Odisha, Cuttack may be supplied.



Joint Secretary to Government

Memo No., 13965 / R&DM, Dated 14th May, 2019

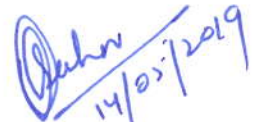
Copy forwarded to the Accountant General, Odisha, Bhubaneswar/ Deputy Accountant General, Puri / Inspector General of Registration, Odisha Cuttack/ Secretary, Board of Revenue, Odisha, Cuttack/ all Departments of Government/ all Heads of Department/ all RDCs/ all Collectors/ all ADM-cum-District Registrars/ all Registering Officers for information and necessary action.


14/05/2019

Joint Secretary to Government

Memo No., 13966 / R&DM, Dated 14th May, 2019

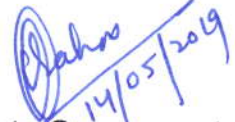
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14/05/2019

Joint Secretary to Government

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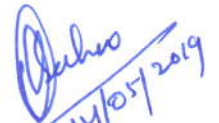
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14/05/2019

Joint Secretary to Government

Memo No., 13968 / R&DM, Dated 14th May, 2019

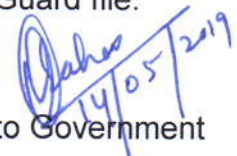
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14/05/2019

Joint Secretary to Government

Memo No., 13969 / R&DM, Dated 14th May, 2019

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14/05/2019

Joint Secretary to Government