

**GOVERNMENT OF ODISHA**  
**REVENUE AND DISASTER MANAGEMENT DEPARTMENT**

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**NOTIFICATION**

No. M.L.-01/2016- *12769* / R&DM

Dated. *19.4.2017*

Whereas it has been reported by the Reserve Bank of India that Non-Banking Financial Companies (NBFCs) holding a Certificate of Registration from Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are authorized to carry on business of a NBFC and also to open branches anywhere in India subject to certain conditions;

And Whereas, in terms of section 4 of the Odisha Money Lenders' Act, 1939 (OA No. III of 1939), no person shall carry on business of money lending after the 22<sup>nd</sup> day of November, 1975, unless he is registered as a money-lender under the Odisha Act III of 1939;

And Whereas, the Reserve Bank of India, Bhubaneswar has suggested the State Government to exempt NBFCs from the provisions of the Odisha Money Lenders' Act, 1939;

Now, therefore, in exercise of the powers conferred by section 3 of the Odisha Money Lenders' Act, 1939 (Odisha Act III of 1939), the State Government do hereby exempt the Non-Banking Financial Companies which have been registered with the Reserve Bank of India and holding a Certificate of Registration under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) from the operation of all the provisions of the Odisha Money Lenders' Act, 1939 for the period they hold a valid registration certificate.

By order of the Governor

*U. S. Senapati* / 19.4.17  
Additional Chief Secretary

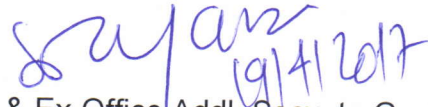
Memo No. 12770 / R&DM

Dated. 19-4-2017

Copy forwarded to the in-charge, Gazette Cell, Commerce & Transport (Commerce) Department / the Deputy Director, Sectt. Branch Press, Unit-III, Kharavelnagar, Bhubaneswar for information and necessary action.

They are requested to publish the Notification in an Extra-Ordinary issue of the Odisha Gazette and supply 20(Twenty) copies of the same to this Department.

The Notification is Statutory one.

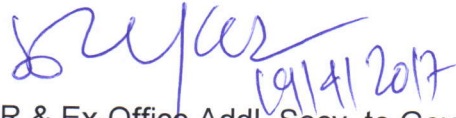
  
19/4/2017

Director, R&R & Ex-Officio Addl. Secy. to Govt.

Memo No. 12771 / R&DM

Dated. 19-4-2017

Copy forwarded to the Land Reforms Commissioner, Odisha, Cuttack / Secretary, Board of Revenue, Odisha, Cuttack / All R.D.Cs. / All Collectors / Dy. General Manager, Reserve Bank of India, Bhubaneswar / All Sub- Registrars for information and necessary action.

  
19/4/2017

Director, R&R & Ex-Officio Addl. Secy. to Govt.