## GOVERNMENT OF ODISHA REVENUE AND DISASTER MANAGEMENT DEPARTMENT

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No. GE (GL)-S- 04/2015 (Pt.) - \ ○とう / R&D.M Dated っちょしいっこのうし From

Dr. Mona Sharma, IAS
Principal Secretary to Government

To

All Collectors

**Sub: Creation of Land bank by IDCO** Madam/ Sir,

To facilitate availability of land for establishment of industries in the State, Land Bank scheme has already been notified vide this Department Resolution No. 31320/ R&DM dated 13.11.2015. As per the said Resolution, the procedure for transfer of government land in favour of IDCO for creation of Land Bank is as follows:-

- (i) Once the land is identified for Category- A Land Bank, on application by IDCO, advance possession of the land will be given by Collector of the district to IDCO as per rule 11-A of the OGLS Rules, 1983.
- (ii) Collector shall mention in the speaking order of advance possession that on getting the advance possession, IDCO shall be competent to develop the land and to make provisional allotment of land or any part thereof in favour of individual industries/ allottees.
- (iii) Once the land or a part thereof is provisionally allotted by IDCO to an individual industry/ allottee, then lease of the land or the part thereof which has been allotted, as the case may be, may be sanctioned by Collector and lease deed can be signed between Government and IDCO on payment of premium and subsequently between IDCO and the allottee.
- (iv) For the un-allotted land or the portion of land remaining un-allotted, there may not be any requirement of lease deed to be executed as the possession as well as its authority to develop the land and to make provisional allotment remains with IDCO as per advance possession order.
- (v) For the un-allotted land or the portion of land remaining un-allotted, the period of moratorium on payment of premium shall be effective from the date of advance possession and shall continue for five years or till the land or the un-allotted portion is allotted by IDCO to any industry/ allottee, whichever is

earlier. In case the land or any part thereof is not allotted by IDCO to any industry/ allottee during the five years of taking over advance possession, the premium for the land even if not allotted shall be payable by IDCO in five equal annual instalments from the sixth year of taking over advance possession. After receipt of full payment of the premium amount from IDCO, the lease for un-allotted land or the un-allotted portion of land, as the case may be, can be sanctioned and lease deed can be executed and RoRs be corrected.

Yours faithfully,

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Principal Secretary to Government

Memo No.

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Copy forwarded to Secretary, Board of Revenue, Odisha, Cuttack/ all RDCs for information and necessary action.

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Principal Secretary to Government

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Copy forwarded to Principal Secretary to Government, Industries Department/ MD, IDCO, Bhubaneswar for information and necessary action.

Principal Secretary to Government